



# **CHAPTER - 10**

## **Registration**

## Interest on Loan/Adv/ deposits..

Def<sup>n</sup> of Sense.

→ Separate consideration  
→ Use of money

↓  
SOS

Exemption

Interest/discount

↓  
Exempt.

C.L

Agg T/O    T/O in  
                  state

For cl.

Interest/discounting /  
Exclude.

ZIC.

Rule 42 / Rule 43

$$D_1 = E/P \times C_2$$

or.

$$T_e = E/P \times T_m$$

E → Exempt supply.

↓  
don't consider value  
of Interest/discount

Sec 22 threshold.

↓  
It is included  
in Agg T/O

in a State/UT where he has no fixed place of business. agent.

**REG-01**

5 days before commencement of business as CTP

Registration requirement

If a person Already Reg in MH.

If a person is un-registered

Need to take Separate Reg. for CTP. u/s 24.

Need to take compulsory Reg. as a CTP for this transaction. u/s 24.

Validity of Reg

1) for a period as mentioned in application.

2) but max for 90 days [which can be further extended for 90 days]

Payment of Tax

- deposit tax in advance on estimated liability.
- without this advance deposit R.C. is not available.
- Amt deposited in advance is credited to E-cash ledger.
- Payment on the basis temporary Reg. no.



**NOT!**  
→ State transfer challan [E-way bill]

Sale  
Tax Invoice  
V = 1,00,000  
IGST 18000  
CGST



Eligibility of ITC

take

- CTP can't ITC of Input/Output IS. While making payment of tax in advance.

Return filing [CTP]

- 1) he will submit GSTR-1 on 17th of next month [during CTP period]
- 2) he will submit GSTR-3B on due date [during CTP period]
- 3) a) If final tax is more than adv tax paid. then differential amt is payable.  
b) If final tax is less than adv. tax paid. then he can claim Refund.



Payment of Tax  
 ↓  
 Same like CTP.

N RTP

AUTO EXPO

Sale

→ Tax Invoice  
 value 1,00,000  
 I GST @ 18% 18,000

\* Eligibility of ITC  
 No ITC except Imported goods.

Return.  
 ↓  
Special return